

Operating Test - 3rd.

1

I was about to start the Operating Test, and was shocked by the sample size! Is there any way to reduce it?

I wish! But sorry, no can do. The sample size is based on Internal Accounting Standards. We can't change the number or the samples themselves. Trust me, all the other companies doing Internal Control are in the same boat.

2

This is our Sample Selection Criteria. If the frequency is 'Daily' or 'Timely', you end up with a lot of samples. For details on samples sizes, check the "Knowledge Hub" in our newsletter!

Frequency	Population (Annualized)	Sample Size by Risk Level		
		Low	Normal	High
Annual/Half	1 or 2	1	1	1
Quarterly	4	2	2	2
Monthly	12	2	3	5
Weekly	52	5	10	15
Daily	250 or Less	20	30	40
Timely	More than 250	25	45	60
Constant	N/A	1	1	1

3

Samples are distributed by department or person-in-charge, so sometimes one person might only have a few samples to prepare... But in some cases, all the samples might be designated to a single person. It's just an unavoidable part of the testing process, given the nature of their work.

4

Hmm... So the number of documents I need to prepare depends on the selection criteria and the nature of work... Guess I'll just have to prepare thoroughly then.

1 2 3... 30...

That's the spirit! Look on the bright side - the samples will decrease during 2nd and Final Operating Test. Thanks for your hard work and understanding - you're the best!

Operating Test - 4th.

1

1st Operating Test!

Ugh, finally! I uploaded all the evidences in the system!

Wait, what? It got rejected?

Something about 'needing more supporting documents'? Come on!

2

Look here! You can check the necessary evidences for each control in the [Reference Document] button!

Just download the (Operation Evaluation) file and attach the same evidences for your samples!

Each control's got different requirements, so make sure to double-check and prepare all necessary documents without missing any~!

Reference Document

Operation Evaluation

3

But like, it's cool if I miss out just one of the three required documents, right? Heh...

Unfortunately, that won't do! The whole point is to prove the entire process from start to finish for each sample. Ain't that right, Boss?

wait...

4

You got it~!

For example, the essential evidences for 'Vendor Registration/Modification' would be
 Ⓞ Details from VaaTZ
 Ⓞ Screenshot of Approval in system
 Ⓞ Related Approval Documents or Business Registration Certificates, etc.

If one of these is missing, my team & auditors might find it difficult to 100% verify whether accurate info was reviewed and approved. That's why it's a big deal~

Thank you everyone for completing our 1st Operating Test!

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[Contact Us]
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